PRODUCT STRATEGY, BRANDING & PACKAGING

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MEANING OF A PRODUCT

GOOD OR SERVICE

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 Product: anything that can be offered in the market for attention, use or consumption to satisfy a need or a want.

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Maize





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 Product decisions are based on the customer product perceptions, which are at three levels.

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• Level 1: Benefits and satisfactions that a particular product provides; e.g. Fridge may be just for prestige, storage or for preservation.

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Preservation?



Storage?



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Prestige?



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 Level 2: Based on the tangible attributes such as quality, style packaging, branding etc.

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Quality seed, certified seed



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 Level 3:Extended product which include promotion, company image, distribution

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Need to blend the levels in a systematic, synergetic manner in order to properly to create the customer's overall perception of the product meet the needs of the customer.

Do you know

• Product line?

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- Product line: Group of products that are in someway related e.g. Maize seed, onion seed
- beans



Maize as a product line



• Product mix?



 These are variations of the same product line. Shows depth of a product line

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- Which is better
 - Fewer lines but very deep?OR
 - Wide range of product lines, very shallow? IVIIS UOIV
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Branding

The process of developing unique identifying features that help to market a company's product.

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A brand is a name, design or symbol that identifies the products of a seller.

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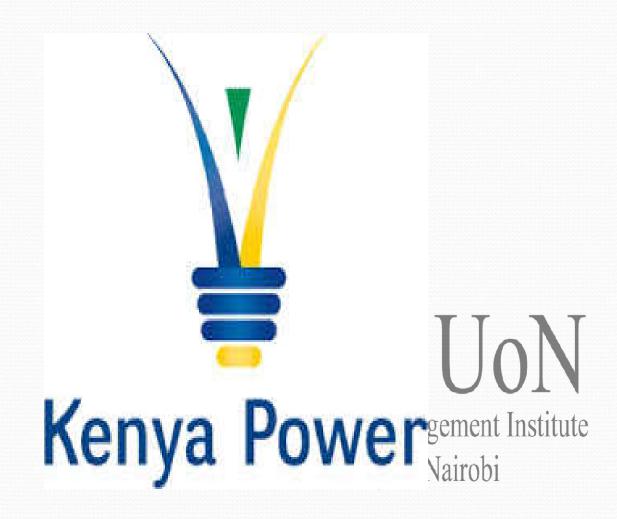
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 The unique feature that helps to distinguish the product from others

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Elements

•Brand name – word, letter (number) group of words or letter (numbers) that can be spoken e.g Toyota, Philips, Compagais Uon



- Brand mark Symbol, design or distinctive colouring or lettering
- e.g. Lion : Kenya Commercial Bank;
- Eagle for? SEMIS UON
- And the elephant? Seed Enterprises Management Institute
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Think about this..

 Why did KCB not choose a cow? Or a dog?

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• Why did BBK avoid a Chicken?

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Trade character – These represent a special type of brand symbol, and takes on human or real life characteristics eg use of a person's name
 Which names?..mainly celebrities

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- Sample these
- Drogba, Kipchoge, Keino, Ronaldinho, Bekele,which others?

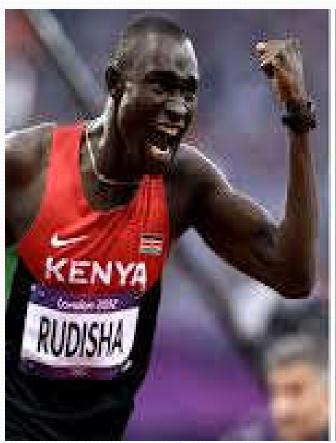
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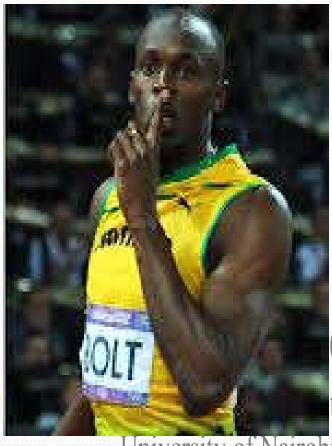
Know this one?



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Who are these?





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Who is this?



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Which country does he come

from?



•Trade mark – brand name, brand mark or trade character or combination of these, given legal protection. E.g. Blueband®, Rexona®, MastercardEMIS UoN

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- Need to protect brand names,
- Copyright
- Patents

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Branding is very important in marketing. Its benefits to the firm include

- Enhancing product identification
- Customers can be guaranteed of quality by reordering the same brand.

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- Enabling the firm responsible for the brand to be known.
- Reducing price comparisons when customer's perceive distinct brands.
- Increasing product prestige.

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PACKAGING

 Packaging is the process of designing the container (s) for a product.

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- A package is a product's physical container or label and may include cardboard box, glass, plastic can, paper bag etc.
- There are three levels of physical Nanagement Institute

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 Primary Package – materials that envelope a product and hold it.
 E.g. a Coca Cola can.



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Onion seed



Onions in container



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•Secondary Package – packaging that holds the primary package for transportation of a cardboard box for holding medicine bottles.

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Tertiary packaging – Bulk packaging to hold secondary packages for example, several boxes may be put in one big box for transportation.
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Packaging Functions (strategy)

•Aid new product strategy – some packaging is such an integral part of the product that it becomes a major part of new product UON strategies.

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 Provide access to channels – packaging can open up new distribution channels

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Support pricing strategy –
 Premium quality and design packaging can contribute to being able to ask premium price.

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Serves as part of promotion

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- Provide Protection and containment
- Provide information to customers

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