

507

EAST AFR. PROT

39997

39997

REC^d
REG^d 16 OCT 14

National Bank of India

CURRENCY NOTES

1914

15th October

Last previous Paper.

39232

States they have handed cheque for £10,000 to the C.A. on understanding that on payment of similar amount in Nairobi their branch there will receive currency notes to the extent of Rs 3 lacs. Has noted as to issue of Notes against half payment in London and half payment in East Africa.

Mr. Rep. Sir G. Fiddes.

A representative of the bank saw us yesterday & after consulting Sir G. Fiddes he sent him to C.A. with the cheque. Mr. Antrobus's note attached shows that they have info. the Prof. Govt. The representative understood that the arrangement does not work conversely - i.e. that the Bank must not expect their notes to be redeemed in part by a payment to them in London.

He said that this half & half arrangement was the practice up to 1911(?). I did not know of this & a note of the previous papers might be made here; but we need not go on to it now.

? Ach: met., & send copy to C.A. in form of letter that S. W. approves of their having received the money and of their holding it for investment on behalf of the Currency Commission.

Copy to Cong. La. 22 Oct. bcopy comes from 955 inf 23 Oct 14

Subsequent Paper.

40999

in the case of other moneys received for
the invested portion of the Note Guaranteed
Fund. [The Ofc says "may be invested",
but I do not think we ought to ~~invest~~
the money for current purposes, however
held up as may be]. And send copy
of course to Gov. for info. C.F.

[The Representative said that the Govt
balance at Austin had fallen to 8 lacs,
- viz £53,000, 14 lacs having been drawn
out since ^(?) the beginning of the war.]

C.F.
16.10.14

H. J. R.
16/10/14

At Home
17.10.14

Rooming

Letters to be addressed and
payments made payable to
NATIONAL BANK OF INDIA, LD.
Telegraphic Address,
"MINERVA, LONDON."



National Bank of India Limited.
26, Bishopsgate, E.C.
London.

15th October 1914

The Under Secretary of State for the Colonies
Colonial Office

Downing Street

8 W

503

Dear Sir,

With reference to our representative's interview with you to-day, we now confirm that in accordance with the arrangements made between us we have handed our cheque for \$10,000 to the Crown Agents for the Colonies, on the understanding that on payment of a similar amount in Nairobi our branch there will receive Currency Notes to the extent of £25,000.

We note that in view of the present position of affairs you have agreed to the Government of the East Africa Protectorate resuming the issue of Notes against half payment in London and half payment in East Africa.

I am,

Yours faithfully,

M. Williams

General Manager

WHITEHALL GARDENS,
S.W.

S. Botkin

509

We have received £
10,000 of work about,
not hal: Part of which I
have telegraphed regarding
hairbi.

W. H. H.

15-

Ms. 39997/1914

E.A.P.

510

C. D.
No. 200CT.
D. 20.10.14

54

22 October, 1914

Gentlemen,

I am to transmit to you the accompanying copy of a letter from the National Bank of India Ltd. reporting the issue to you of a cheque for £10,000, and to inform you that he approves of your having received the money & of your ~~investing~~ holding it for investment on behalf of the Currency.

DRAFT.

H. Agents

MINUTE.

Mr. Harper 20/10/14

Mr. Bottomley 20.10.14

Mr.

Mr.

Sir G. Fiddes.

Sir H. Just.

Sir J. Anderson.

Lord Islington.

Mr. Harcourt.

Johns 15 Oct 14

copy for 955 inf 23 Oct 14

*45
4*

(PTO)

Commissioners as in
the case of other sums
received for the
invested portion of
the Note Guarantee
Fund

2
H.R.
/c

Ms. 39997/1914
E.S.P.

29 OCT
21

21 October 1914

11

DRAFT.

The Natl. Bank of India Ltd.

MINUTE.

- Mr. Harper, Oct 20/14
- Mr. Bottomley, 20.10.14 f
- Mr.
- Mr.
- Sir, G. Fiddes.
- Sir H. Just.
- Sir J. Anderson.
- Lord Emmott, Islington.
- Mr. Harcourt.

Gentlemen,

I am directed by Mr. Secretary Harcourt to acknowledge the receipt of your letter of the 15th of October ~~and to~~ ~~inform you that~~ reporting the issue of your cheque for £10,000 to the C.A. for the folo. on the understanding that, on payment of a similar amount in Nairobi, Currency notes to the extent of Rs. 3 lacs will be issued to your Branch there.

copy for 955 inf. 23 Oct 14 9.

(Signed) H. J. READ.

drafts
46

Ms. 39997/1914

Exp.

20 OCT 21

21 October 1914

11

DRAFT.

The Natl Bank of India Ltd.

MINUTE.

- Mr. Harper, Dec 20/14
- Mr. Bottomley 20.10.14
- Mr.
- Mr.
- Sir, G. Fiddes.
- Sir H. Just.
- Sir J. Anderson.
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(Signed) H. J. READ.

for the Secretary of State

copy for 955 inf. 23 Oct 14/19

drafts
1/2