

EAST AFR. PROT

53469

REC'D 17 NOV 1893

53469

586

Treasury

1918

7 Nov.

Last previous Paper.

Handwritten initials and date: *Handwritten initials*
6/7/18

British Companies operating in E Africa
Imperial Revenue

Leads raised by African Mercantile Co is not one
which can be dealt with in present circumstances
but if an excess profit duty be imposed in E Africa,
Secretary would favourably consider any proposal
for apportionment of duty bet profit & cost price.

Sir H. Read

Since I mentioned 47668 I have
seen a paper - Island Revenue
42378/18 No. Guinea

which goes into the question of
apportionment. It will be useful

if this gets any further, but I
further be we waiting for

- (a) the H. M. Co to make a formal
... affect ...
- (b) the Prot's Govt to discuss
a bill. Even profits of the
... 1000000

Next subsequent Paper.

Handwritten notes: *2024 19*

Vertical handwritten note on the left margin: *Handwritten note*

Contemplation for new

Ross

8/21/76



Any reply to this letter should be addressed to

TREASURY,
Whitehall, London, S.W. 1
and the following number quoted
57266

TREASURY CHAMBERS

53469

November 1918

587

Sir,

I have laid before the Lords Commissioners of His Majesty's Treasury Sir H. Read's letters of the 25th June last (No. 30114/18) and 1st ult. (No. 46194/1918.) transmitting representations from the African Mercantile Company with regard to their liability for income tax and excess profits duty.

In answer I am to request you to inform Mr. Secretary Long the general question raised by the Company in their letter of 18th June last is not one which can be dealt with in present circumstances.

Should however an excess profits duty be imposed by the East African Protectorate My Lords would be prepared to give favourable consideration to any proposal which Mr. Long might desire to submit for the apportionment of the duty between the Imperial and the Protectorate Governments in accordance with the provisions of Section 23 of the Finance Act, 1917.

Sir,

Your obedient Servant,

J. L. Hill

Under Secretary of State,
Colonial Office.

DRAFT.

at
to 821

April 20th

Sir

MINUTE.

- Mr. *Barley*, 8 Nov.
- Mr. *Robinson* *S.P.*
- Mr.
- Mr. Grindle.
- Mr. Lambert.
- Sir H. Read.
- Sir G. Fiddes.
- Mr. Hewins.
- Mr. Long.

In AM Co Ltd 18 June
In Mas 2nd June
In AM Co Ltd 23 Sept
In Mas 7 Nov

I have the honour to be
 inform the all copies of letters
 from the African Mercantile
 Company & of course with
 the Messrs regarding the
 possible taxation on excess
 profits of firms operating
 in Africa whose head
 offices are situated in
 the U.K. & to request that
 you will furnish me
 with your observations on