

EAST AFR. PROT  
31955

CO  
31955  
RE  
28 MAY 19

Secretary  
(General Secretariat)

B.E.A. Fibre & Industrial Co. Ltd.

919  
May

Division's Paper.  
865

For application from --- to increase capital.

Mr. Gwilt.

It appears from 26885 that other applications of the kind are likely to be referred to you.

Since it is of great importance to the E.A.P. and we are deeply interested in the industry, it is curious that in view of the high price of fibre and the very fair facilities which we have been able to secure for its shipment that this well established concern has to go to the market for £16.875.

We should support the application by the new procedure of letting S.I.C. Prices see the books and informing the Secretary

Sanctioning that our representative has  
been put in possession of the matter of the  
best?

Feb 21 1919

Yes, we report in the sense  
that we should like to see the  
development of H. E. A. developed  
but have no view of on the  
particular case

Feb 31.5.19  
at home

Seen. I will support the  
application on the above ground, but  
may claim that the present liabilities  
have been incurred deliberately, as a  
division of 10 L. c. was laid in June  
1918 and practically cleared off the  
books. If the present application is  
granted the company will (if it  
plays the word game) proceed to run up  
another debt

WASH  
20/6

W B Stewart

Not very satisfactory

I think he may have it done

acc'd  
2/19/19  
Feb. 21.6.19  
at home

Seen

From Capital Issues Dept.  
To the Secretary, Ltd.  
for observations, please.  
I am attaching Bot. No. 200.  
27/4/19

31955

Form No. 2.

RE

R 28 11/19

Reference No. C 24966

480

Capital Issues Department,  
Treasury, London, S.W.1.

### EXISTING COMPANY.

(Issues for all purposes other than the capitalization of profits for which Form No. 3 is applicable.)

NOTE.—(a) Please head your reply clearly "Form No. 2," and quote the above reference number, if any.

(b) Please number each of your answers with the corresponding number of the question.

1. The name of the Company.

2.—(a) Has any application (previous to that now under consideration) for any issue of shares, debentures, or any other security, been made to the Treasury by or on behalf of this Company since January 19th, 1915?

(b) If such application has been made, state—

(1) The date.

(2) Name of applicant.

(3) This Department's reference number.

(If several such applications have been made, give the above particulars only in respect of the latest in date.)

3.—(a) The business of the Company.

(b) The place where it is carried on.

4. Is the Company public or private?

5. The names of the present directors of the Company.

6.—(a) The exact amount (in figures) of —

(1) Shares,

(2) Debentures,

(3) Any other security,

which it is desired to issue at the present time for cash.

(b) The price at which the above issues will be made.

(c) The exact manner in which the proceeds of the above issues will be expended, showing, where possible, the amounts to be allocated to the various items.

(d) Of the proceeds of the above issues, what amount (approximately) will be expended—

(1) In this country.

(2) Abroad.

7.—(a) Will the above cash issues be public or private?

(b) If they (or any of them) are to be public, state full particulars of the proposed terms of the issue, e.g., names of proposed underwriters, amount of commission and how payable, will circulars be issued, &c.

(c) If they (or any of them) are to be private, state to whom the issues are to be made.

CAPITAL ISSUES DEPARTMENT.  
Treasury, London.  
S.W.1.

Reference No. ....

FORM NO. 2.

B.E.A. FIBRE & INDUSTRIAL CO., LTD.

Existing Company  
(desiring to raise fresh Capital).

B.E.A. Fibre & Industrial Co., Ltd.

(a) Yes.

b) C.7884.

(1) November 1915.

(2) Herbert Smith, Goss King & Gregory, 62, London  
Wall, E.C. on behalf of B.E.A. Fibre & Industrial Co. Ltd.

(3)

The cultivation in British East Africa of Agave  
sisalana (a plant of the cactus variety) and the extraction  
therefrom of sisal hemp, which is made into Binder Twine  
for agricultural purposes.

(b) British East Africa.

Public.

Hollins, Richard Roger, (Chairman),	Collingham, Wolmarans St., Johannesburg.	Merchant, Director Premier (Transvaal) Diamond Mining Co. Ltd.
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Griffiths, Henry Percival,	55, Herbert Street, N.I.	Merchant.
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Gwynne-Evans, Sir Wm.	Oaklands Park, Newnham-on-Severn, Glos.	Director of Real Estate Corp. of South Africa, Ltd., Grootvlei Proprietary Mines.
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Hollins, Percy Rydor.	Nairobi, British East Africa.	Managing Director in East Africa.
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Hollins, George Wallis.	Collingham, Wolmarans St. Johannesburg.	Merchant.
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Molteno, Percy Alport.	19, Palace Court, W.2.	Director of Real Estate Corp. of South Africa, Ltd.
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Portlock, Henry.	31, Weymouth Street, W.1.	Accountant, Director Mapping Stores (Brazil) Ltd.
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- a) (1) 10,000 shares of £1 each.
- (2) Nil.
- (3) Nil.

b) 10,000 @ £1. 13. 9. = £16,875;

c) In payment to creditors in this country .. £16,875.

- d) (1) £16,875 already expended, see 6 (c).
- (2) Nil.

a) Private. The 10,000 shares at £1. 13. 9. (£16,875) will be allotted immediately in settlement of liabilities which have been incurred to purchase plant and material in England and development in East Africa.

b) Nil.

c) To a Director and certain other Shareholders only.

It is not intended to issue any shares, debentures or securities for any consideration other than cash.

Two copies of the last Balance Sheet are enclosed herewith.

a) The Company has no contracts for Government Departments.

b) Application is invited to Mr W. C. Bottomley of the East African Department of the Colonial Office, who is conversant with the case and the subject of Sisal. The Company has some 5,326 acres of Sisal under cultivation, which is believed to be considerably the largest area owned by any Company or Estates in the British Empire. 18 tons of Sisal were produced during 1917 and 610 tons of fibre during 1918 which have been shipped to England. The 1919 production should be considerably higher. Production has been considerably interfered with during the period of the war, owing to the scarcity of native labour, the demands of the German East African campaign, and the difficulties of shipping plant and machinery, but is now expected to increase rapidly.

A copy of a letter from the War Office (Raw Materials Department) dated 9th March 1918, to Mr Edward Cowan, the

Company's Consulting Engineer, is attached, indicating the importance of the cultivation of Sisal Hemp for use with reapers and binders in connection with the production of wheat.

It is estimated that the requirements of the United Kingdom for Binder Twine for agricultural purposes will amount to some 12,000 to 15,000 tons for the 1919 harvest, and as the British Empire production of Sisal at present is probably but little more than half this amount, the importance of an increased output in the British Dominions is obvious, in order that agriculture in the United Kingdom should not be dependent on Mexican and Phillipine sources of supply. Further, the United States are the principal producers and suppliers of Binder Twine, the Hemp for which they obtain from Mexico. The production of Sisal in British East Africa to be manufactured into Binder Twine in the United Kingdom, is obviously desirable from the point of view of American exchange. A surplus production in East Africa would enable British Manufacturers to increase their output of Binder Twine and compete with America in Canadian and Argentine as well as Continental Markets.

COPY.

War Office, (Raw Materials Department), Imperial House, Tothill Street, WESTMINSTER. S.W.1.

Contracts/R.M.S./1916(8).

9th March 1918.

Dear Sir,

BRITISH EAST AFRICA SISAL HEMP PLANTATIONS.

I am directed to refer to your letter of 16th ult. and to your subsequent personal representations regarding difficulties experienced in obtaining Priority Certificates and export Licences for necessary machinery and material for established Sisal Hemp Plantations in British East Africa.

I am to state that it is the view of the Department that the production of Sisal Hemp in British East Africa is of very great importance for essential national purposes and particularly so for the production of Binder Twine for the harvesting of the grain crops in the United Kingdom.

The Department is responsible for the supply of the raw material used in the manufacture of the Binder Twine and the greatest difficulty is being experienced in securing sufficient quantities for the purpose.

The production in the Philippines Islands of the grades of Manila Hemp suitable for the purpose show a considerable falling off during the past year.

Sisal Hemp is the most suitable fibre for the manufacture of Binder Twine and it is the desire of the Department that the largest possible quantity should be produced and transported to this country.

I am, Sir,

Your obedient servant;

(Signed) GEORGE MADGILL.

FOR DIRECTOR OF RAW MATERIALS.

W. Cowan, Esq.,  
4, Queen Victoria Street  
E.C.4.

# B. E. A. FIBRE AND INDUSTRIAL COMPANY, LIMITED.

## Directors.

R. R. HOLLINS, *Chairman.*

SIR WM. GWYNNE-EVANS, BART.

H. P. GRIFFITHS.

G. W. HOLLINS

P. A. MOLTON, M.P.

H. PORTLOCK

P. R. HOLLINS, *Managing Director of B.E.A.*

## REPORT

to be presented to the Shareholders at the Eighth Ordinary Meeting of the Company, to be held at 17, Waterloo Place, London, S.W. 1, on Thursday, the 25th day of October, 1917, at 12 o'clock noon precisely.

The Directors have the pleasure in submitting herewith the Report of the Company for the year ending 31st December, 1916.

The net profit, after providing for Depreciations, Amortisation

Expenses and Directors' Fees is £4,724 15 4

Less Interest on Loans 114 0 0

Leaving a balance of 4,610 15 4

It is proposed to pay a Dividend of 5 per cent on the ordinary shares, the balance being absorbed

Leaving a balance of 4,610 15 4

Masongalem Estate produced 377 tons of fibres.

The equipment of Kibwezi and Ndurungu Estates produced 1,000 tons of fibres during 1917.

Owing to the prolongation of military operations, the security of the Company's operations continued to be a matter of extreme difficulty and a serious handicap.





**R. E. A. FIBRE AND INDUSTRIAL  
COMPANY, LIMITED.**

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting of the above-named Company will be held at 11, Waterloo Place, London, S.W. 1, on Thursday, the 26th day of October, 1937, for the purpose of—Resolving the business of the Business and the accounts for the year ending the 31st December, 1936.

By order of the Directors of the above-named Company,  
J. A. Davidson,  
Secretary.

Company's Office, 11, Waterloo Place,  
London, S.W. 1.

Printed and Published by the  
Company's Printers,  
Messrs. J. & J. G. Smith,  
11, Waterloo Place,  
London, S.W. 1.