

EAST AFR. PROT

C.O.
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CURRENCY.

1920

2nd March.

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Last previous : Mr. Bennett, — To ask the Under Secretary of State for the Colonies, if he has received from the President of the Indian Congress Committee at Nairobi a protest on behalf of Indian trade against the recent orders regarding the currency in East Africa, the immediate effect of which is said to have been to raise the exchange rate from the 9th February from 2 to 18 per cent., and later to 25, the protest alleging that the change in currency conditions spelt ruin for Indian trade with East Africa; if he has received a telegram from the Indian trading communities of Ujoro, Ambwa, and Nakuru, urging the withdrawal of the recent currency order; and what steps he proposes to take in the matter. [Wednesday 3rd March.]

For oral reply.

• Sir H. Ryett

L. F. Frodsham

Mr. H. R. Reiter
We find no protest from Njord,
but we have others not mentioned in
the question. Now averaged - 149.88.

? Rabley

Rubly
The facts are as stated by the ~~late~~ ^{now}
Member. The inflation of the £ did not
come from $\frac{1}{2} \%$ to $2\frac{1}{2} \%$ sterling, ^{then} that is
to say, one-tenth of the gold currency,
made it necessary to place the value
in East Africa on a stable 
with regard to sterling, in
protecting the foreign ^{gold} member of
the equal nation, including the
service sector ^{to the world}

Subsequent Paper

the recent decision, finding a full
description of the position.]

2d. June.

to South

P.D. 2072

desire for [] in view of the fact that
the cost of living, & services etc., have

~~are~~ increased. ~~the~~ ~~Government~~ ~~will~~ ~~make~~ ~~all~~ ~~possible~~ ~~arrangements~~

in view consideration, let [] the base
+ furnish water and set free the

~~the~~ ~~expenses~~ ~~incurred~~ ~~in~~ ~~by~~ ~~way~~ ~~of~~
~~the~~ ~~expenses~~ ~~incurred~~ ~~in~~ ~~by~~ ~~way~~ ~~of~~

~~the~~ ~~loss~~ ~~suffered~~ ~~as~~ ~~it~~ ~~will~~ ~~be~~ ~~wanted~~

~~allowing~~ ~~by~~ ~~entitling~~ ~~them~~ ~~to~~ ~~by~~ ~~any~~

~~allowing~~ ~~by~~ ~~entitling~~ ~~them~~ ~~to~~ ~~by~~ ~~any~~

Official Report 2d. June.

Examiner General SUBTEE
to the Undersecretary of State for
India, dated 2d. June. The result of the
recent decision of the Government of
the Indian Rupee for the value of the
sterling £. Shillings etc. will adequately
reflect the varying prices of our African
colonies to what extent. With such
officials continue to be paid at 75 rupees
to the £. sterling £. not, what steps does
the Government propose to take to insure
officers retaining their present buying
power. Are the salaries paid them, and will
such steps be in addition to, and not in
substitution of any steps which it is pro-
posed to take to carry out the recom-
mendations for the improvement of
officers' pay and pensions?

JSA 24/2

Partly
Ans
27.1.20
also

Lieut. Colonel AMERY During the
gradual appreciation of the Indian rupee
the practice of using sterling subsidies
locally at 75 rupees to the pound has
been continued as a temporary arrange-
ment, in view of the fact that the cost
of living, as reckoned in the maintained
arrangements are
under consideration but the hon. and
Member does not seem that the
Government could not do more of the
various measures which he has
proposed to increase the remunera-