In the reply to this Letter the following // September 191

Sir,

In reply to Mr. Read's letter of the 16th July last (8868/1912), I am directed by the Lords Commissioners of His Majesty's Treasury to request you to inform Mr. Secretary Harcourt that My Lords assent to the method proposed therein of determining the net increase in Railway revenue in any year for the purpose of applying to the estimates for the Uganda Railway the half and half principle as now modified.

My Lords further are willing that similar procedure should be adopted in calculating under the half and half a principle the net increase in Expenditure or Revenue of the Busoga Railway.

I am, etc

Sir,

Your obedient Servant,

Elhalme

e Under Secretary of State,

× No

20 Sept 1912 With Efenne & para La (208) 40 of the Francy letter 188581 of the 218t of heart, " Chy of which to a Sailon 1915 16. 1x hi & hy desp ho 175 (a 8868) of him 28th of brank I have the Luner of harsant to you, for your Shefi Ffridance, hu Saccompany up cass of cont I have as the fact of the same of the same

he Raching arrang in any quan should he deli mine for the proposes of her application of the half and half princeth as how hirdified to the Estimate of his East.

2. I have to call particular attention to his

par of the letter from this

The party of the letter from the letter from this

The party of the 16th of for 24, 5 Blindle of Rackvay Indenditure, mat Care Paris Laker to Serve the to proper distinction where Atores Separation chargeals to home § No 8868. account Bapand how

his his helio spelating
his median of Sapinorthine
house his herenne of
Capital accounts of
his lagrand Raling

charpet to capital

20 Sept 1912 Li DRAFT. With Efenan & para Ep (40/608) 4 of his Vacany letter 188681 t of the 218t of heart, a Chy of which to a Suclow 1915 16. 1x hi to by deep ho 175 (a 8868) of him 28th of brank, I han the Londer of harsait to you, for your Juhi Ffridance, tu Accompany up copy of con. Such his Thanky as me shoot by hick him hid minures

a Raching sorms in any year shees h deles mines for the purposes of the application of the half and half prinish as how histifus to the Stimal of his Eal.

2. I have to call particular attention to the 2 mil

2. I have to call particular attention to the 2 mil

2. I have to call particular attention to the 2 mil

2. I have to call particular attention to the 2 mil

2. I have to call particular attention to the 2 mil

2. I have to call particular attention to the 2 mil

2. I have to call particular attention to the 2 mil

2. I have to call particular attention to the 2 mil

2. I have to call particular attention to the 2 mil

2. I have to call particular attention to the 2 mil

3. I have to call particular attention to the 2 mil

4. I have to call particular attention to the 2 mil

4. I have to call particular attention to the 2 mil

4. I have to call particular attention to the 2 mil

4. I have to call particular attention to the 2 mil

4. I have to call particular attention to the 2 mil

4. I have to call particular attention to the 2 mil

4. I have to call particular attention to the 2 mil

4. I have to the 2 mil to the 2 mil to the 3 mil to th and to request that, in Shartin of Railway Endenditure, mat Care But a taken h trus in the proper de tinction in stand htores when his two chargian & home \$ No 8868 account Bapend line

actual a ments in his helio topilating his merdener of Super Sitien Whore he Revenue ? Capitas accounts of hu Ugand Radury Flags da James Hammit

Chargesh to Capital

En Set 20 Reps 1912 Lui I have the home to transmit to you, for PRAFT. your who for Dance, maga ( do 417) hu, accompanying why of was a definition MINUTE Mr. 1215 6. 14. ask his process by Mr. Bulles 12 / 3 Sir G. Fiddes. Sir H. Just. Sir J. Anderson. Which him had increase Lord Emmott. Mr. Harcourt. of to heard Rations 2 Bras 10 hora (8868) 16 July (3060) morning to any year Should be deter mine on year de The property of the

de half principle, as now modefied, to him Beto of him tal. 2. Ju bru fatuer from twis con was, as approx him Basopa Railway, the only figure of hatenas Impulance for two presents of his hymnon Sohmake in the Thek Blimale profit a los , a too as his lane haz a, in his mais bonking 9 Law etc 7 1. Haveourt