

1911

EAST AFR. PROT
111.57

C. O.
11457
REC'D
E. A. P. II

SALE OF GOVERNMENT LANDS

Manager of railway and that the proceeds of the sale of the lands should be credited to the railway and that the court at the land was originally bought on the part of the lands remaining.

Mr. Stephens

Have you any time to

offer?

v. L. R.
1911

W. Reed

In the case of a company-owned railway the Capital account should be credited with the proceeds of the sale of surplus lands and property, and I am unaware of any reason why this course should not be adopted with regard to the transaction herein referred to. I suggest however that, in the circumstances, it may be advisable to consult the Treasury.

W. Reed

off for custom

April 21
at once

GOVERNMENT HOUSE,
NAIROBI,
BRITISH EAST AFRICA.

EAST AFRICA PROTECTORATE.

C O
11457
RECEIVED
17th 1911

No. 92

Sir,

I have the honour to inform you that the Manager of the Uganda Railway has asked if the proceeds of the recent sale of government and office plots at Kilindini, which realized some K. 10,000, may be credited to the Railway Capital Account.

2. The land, on which the plots are situated, was originally bought by the Railway and paid for out of Capital.

3. Although there would be no objection on the part of the Treasury to this as the revenue is unestimated and is not required to make up any shortage in Protectorate revenue elsewhere, yet in view of the fact that the whole railway, including land, was handed over to the Protectorate as a going concern without any contingent liabilities, I am doubtful whether you would be prepared to adopt this course, and I shall be glad to have a ruling on the subject.

I have the honour to be,
Sir,
Your humble, obedient servant,


GOVERNOR.

THE RIGHT HONOURABLE
LEWIS HARCOURT, B.C., M.P.,
SECRETARY OF STATE FOR THE COLONIES,
DOWNING STREET, LONDON, S.W.

fw
11457

Sat.

357

26

27 April 1911

Sir

I am at the pleasure

to give you the amount of

the bill of the Railway

the accompanying copy of

a check from the firm of

the East London for a

balance which the proceeds

of a recent sale of goods

and free plate at London

which balance some £5000

may be credited to the

Railway Capital Account

2 to account ^{understand}

DRAFT.

Secretary to the

Railway

MINUTE.

Mr. Ashby

Mr. Butler

Mr. Fildes

Mr. Just

Mr. Cox

Mr. G. Lucas

Mr. Lucas

Mr. Harcourt

Branch

that, in the case of
company-owned
a ^{public} transportation railway,
the capital account would
be credited with the proceeds
of the sale of surplus bonds
and ~~profits~~. This is
in all cases of any kind
why this course should be
adopted with regard
to the transaction at present
proposed to be made
however to make the
proceeds of the sale
available for the subject

J
W