

EAST AFRICA SYNDICATE LIMITED.

W. H. ...
London E.C. 2nd January, 19...

ALL COMMUNICATIONS
TO BE ADDRESSED
TO THE SECRETARY
OF THE EAST AFRICA
SYNDICATE LIMITED
25, ABINGDON
ROAD, LONDON, E.C. 4

Dear Sir,

Your estimate figure of £130,000 expenditure by the
Syndicate, including proceeds of sales used in the business, was, as
you will see from the following figures, not excessive:-

Exp. and dis. as per my letter of the 2nd instant to the Local Office	£71,150
Sales of stock	12,800
Sales of Wool	4,900
Sundry Sales and Receipts	1,734
	<u>79,584</u>
<u>Add</u> -	
Prospecting Expenses	£52,242
Proportion of London expenses relative thereto	5,637
Expenditure in connection with the prospecting of Mt. Elgon area ...	4,904
	<u>4,789</u>
	<u>£137,230</u>

I am, Dear Sir,
Yours faithfully,
For EAST AFRICA SYNDICATE LIMITED.

W. H. ...
Secretary.

Mr. Col. C. H. Villiers,
Roydon Hall,
Tonbridge.

EAST AFRICA SYNDICATE LIMITED.

2nd January, 1937

SIR,

Mr. Col. H. N. Villiers has had me to inform you that the total expenditure by the Company amounts down to the 31st March 1937, the date to which the Accounts were made up upon livestock, carts, waggon, harness, bullocks, A. tools, plant & equipment, farm improve. etc., wages, & rental charges, and a proportion of London expenses, amounted to the sum of £216,000. The stock of which have been re-estimated, the business, have not been included in this total.

The sheep lost from the farm, 1936-37, 1937-38, animals, etc., have been valued at the 31st September 1936, 25 head. The stock of other value is about £10,000, the value of the percentage of losses, that, and destroyed by the fire, but where the information is available, the general value of the whole stock from the 1st January 1937, should be £10,000.

Yours faithfully,

W. B. BRYANT,

MANAGING DIRECTOR, EAST AFRICA SYNDICATE LIMITED.

Secretary.

The Under Secretary of State,
Colonial Office,
Whitehall, London, E.C. 1.