

EAST AFRICA  
21709

C.G.  
21703  
JUL 10

951

1 Africa Estates Ltd

Concession

1910

15 July

last previous Paper

Submit proposals for sub-leasing a portion of Concession (about 10000 acres) to a subsidiary Company to be called the Gazi (B. S. Africa) Rubber & Fibre Estates Ltd. Enclosed copy of Prospectus & comes with C. Report.

~~W. Butler~~  
W. Fisher

I understood from W. Butler that W. Montague lived stress on the fact that they were not going to assign but to sub-let & that therefore they would not devolve their responsibility under the lease upon other parties.

If you share this view I take it that we may agree to the part of the sub-lease (see B. S. Africa's minute on red paper attached to CA 10275). There seems to be nothing in the financial arrangement between the parent Co<sup>y</sup> & the Commercial Investment

20 July  
Copy come from Mr. G. J. J. J.

Invest. Corp. - the proposed subsidiary Co.  
(see p. 3 of printed prospectus) which could  
justly be withhelding our consent.

J.R.

18/VII

Sir J. Hopwood

J.R. 18/7

The programme is:-

Sub-lease to a promoting Co's

Assignment of the latter to a working Co.

If the public bite, the promoter get  
£15,000 in shares, £100,000 as per the  
remaining 15,000 shares, & £21,000 in cash.

The working Co. gets £10,000 in cash and  
a possible £15,000 from the reserve shares.

This is about on a par with the general  
view of your transaction, and as we admit  
the principle of sub-leasing -

? Current employees, & consent  
the CA. to get their consent under cl 24 of  
the lease.

And copy conveyed to Cor.

Dr. 18/7

Felt 18.7

I don't like it, but suppose there is  
no other course open.

18/7

There is no technical objection, so  
it must be permitted.

San Francisco Protectorate



71A

Mr Plymouth called to  
myself to participate in  
forming an agent to  
establish in the  
Colonies for manufacturing  
the 31st

Yours

1847

EAST AFRICAN ESTATES LIMITED

REC'D  
16 JUL 10

*Carlton House*  
*Regent Street*  
*London S.W. July 15th 1910*



TELEPHONE NO.  
766 GERRARD  
TELEGRAPHIC ADDRESS  
'UPLANDERS' LONDON

The Under Secretary of State for the Colonies,  
Colonial Office,  
S.W.

55

Sir,

I enclose copy of a letter dated July 11th which I wrote to the Crown Agents for the Colonies, and a copy of their reply. On receipt of this, the Company instructed their solicitor, Mr Philip Martineau, to advise them as to the steps to be taken. He reports that he has seen the Crown Agents this morning, and Mr Butler of the Colonial Office, and that it will be necessary for the Company to make a formal application to you for your consent to their granting a sub-lease of a portion of their concession, and to give you at the same time all the facts relating thereto to enable you to come to a decision on the point.

The Board of the East African Estates Ltd. have decided that the best method of developing some portions of the land included in their concession is to grant sub-leases

*514-220*

to substantial subsidiary companies, in which the East African Estates Ltd. will retain a considerable interest in the capital and management of the same.

The Company proposes to grant a sub-lease of some 10,000 acres of land to a company which is intended to be formed, and to be called the "Gazi (British East Africa) Rubber & Fibre Estate Ltd.". I do not think I can do better than enclose a print of the prospectus of the intended subsidiary company, which will explain all the facts.

I would draw particular attention to the fact that it is not intended to deal with the matter by way of an assignment, but by granting a sub-lease, so that there would be no necessity for any deed of covenant to be entered into by the sub-lessees with the Crown Agents. The East African Estates Ltd. will of course, for their own protection, see that the sub-lessees are bound by the covenants of their lease.

The Directors hope to be able to advertise the prospectus by the 25th inst., and as the existing underwriting agreements (all of which have been privately arranged) will expire on the 31st inst., I shall esteem it a favour if you will kindly give the matter your earliest consideration, and inform us if you will consent to the proposed sub-lease to the Gazi (B.E.A.) Rubber & Fibre Estate Ltd.

(3)

I have the honour to be, Sir,

Your obedient servant,

Norman W. Graves.

Secretary.

Copies of Correspondence between the Crown Agents for the  
Colonies and East African Estates Ltd

July 11th, 1910

21703

The Crown Agents for the Colonies  
Whitehall Gardens,  
S.W.

Gentlemen,

This Company is forming a subsidiary company, to be called the Gasi (E.E.A.) Rubber & Fibre Estate Ltd., to take over the sub-lease of 10,000 acres of their property held under their Crown Lease dated 20th April, for a period of thirty years, with an extension to ninety-nine years, as their own lease provides.

I am accordingly forwarding herewith for your approval copy of the prospectus upon which applications will be invited. I am also writing to ask your consent to granting a sub-lease which will be substantially upon the same terms as this Company's lease.

The Company are desirous of carrying this matter through as expeditiously as possible. I should therefore be much obliged if you would give this matter your earliest attention.

I shall be happy to supply you further details you may require, and should you wish to see the sub-lease, I will instruct the Company's solicitors to forward the same to you.

I am, Gentlemen,

Your obedient servant,

(Sgd) NORMAN W. GRACEY

Secretary.

2.

59

Whitehall Gardens,

SW.

13th July 1910.

I have to acknowledge the receipt of your letter of the 11th instt, and to state in reply, with regard to the draft prospectus enclosed therein, that we have no objection to offer to the statements in it having reference to your Company's Lease, except that in the third clause, second line, it should be stated that the lease is from the Crown Agents "acting on behalf of the Government of the West Africa Protectorate" and in the fourth clause "Protectorate" should be substituted for "Colony."

2. As to your application for consent to the grant of a sub-lease, we regret that we are not in a position to deal with it without instructions. We would suggest that you should apply direct to the Governor of the Protectorate, unless you prefer to approach the Colonial Office in the matter.

I am, Sir,

Your obedient servant

(Sgd) E.L. ANTROBUS

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21753  
REC'D  
REG. 11

60

Office of Government Relations and East African Affairs  
Colonies and East African Affairs  
July 1960

Colonies and East African Affairs  
Ministerial Secretariat  
J. M.

Gentlemen,

This Company is seeking a subsidiary company to be called the East African Timber Estate Ltd. to take over the sub-lease of 10,000 acres of timber property held under East African Timber Estate Ltd. for a period of thirty years with an extension to ninety-nine years, as their own lease provides.

If an agreement forwarding herewith for your approval of the proposed new East African Timber Estate Ltd. is desired, I am also willing to ask your consent to transfer of the lease which will be substantially upon the same terms as this Company's lease.

The Company has decided to carrying this matter through as expeditiously as possible. I would be grateful if you could give this matter your earliest attention.

Yours faithfully,  
J. M.

Ministerial Secretariat

1960 July 1960

I have to acknowledge the receipt of your letter of the 15th inst. and to state in reply that the East African Timber Estate Ltd. has been formed and the first proposed lease is being referred to the Ministry of Lands and Agriculture for their consideration. It should be stated that the lease is being second time. It should be stated that the Government of East Africa has decided to grant the lease to the East African Timber Estate Ltd. and in the event of the "Procedural" should be submitted for "Colonial" approval.

As your application for consent to the grant of a sub-lease, we regret that we are not in a position to deal with it without further information. We would be glad to receive such information direct to the Director of Land and Survey, Nairobi, Kenya, which you would prefer to approach the Regional Office in the field.

I am, Sir,

Your obedient servant

(Sgd) R. L. WATSON

# Gazi (British East Africa) Rubber and Fibre Estate, Limited.

CAPITAL - £60,000

DIVIDED INTO  
60,000 Shares of £1 each.



Issue of 30,000 Shares of £1 each at par.

To COMMERCIAL INVESTMENT CORPORATION, LIMITED,  
55, Old Broad Street,  
London, E.C.



I/We, the undersigned, undertake for the consideration and under the conditions below stated, to subscribe or find responsible subscribers to your application for \_\_\_\_\_ Shares of £1 each of the above issue, or for much less number as may be accepted by you, on the receipt of the proof Prospectus marked A (or such other Prospectus as the Board may approve), and to sign for such Shares as and when called upon by you so to do, or to pay or cause to be paid the amount payable on application therefor, and also the subscriptions thereon, in accordance with the terms of the Prospectus.

I/We have deposited with you in cheque for £ \_\_\_\_\_ being deposit of the said \_\_\_\_\_ Share on \_\_\_\_\_ Shares.

If on the public issue of the Prospectus 30,000 of the said Shares are allotted in response to subscriptions from the public, my/our capital shall be paid as follows, and the amount is to be made to me/us in respect of \_\_\_\_\_

If 30,000 of the Shares shall not be subscribed but any smaller amount is subscribed for the number of Shares that constitutes my/our *pro rata* contribution, I/we undertake to make up the difference between the amount subscribed by the public and the amount subscribed by me/us.

I/we are to pay me a contribution of \_\_\_\_\_ of the said Shares, a commission of 5 per cent in cash upon the nominal amount of the Shares hereby subscribed, such commission to be paid within 15 days after the Company becomes entitled to commence business.

This agreement is to be irrevocable on my/our part until the 31st July next, and to be sufficient in itself to authorise you, in the event of my/our not signing for the said Shares, as above mentioned, to apply for such Shares in my/our name, and on my/our behalf, and to authorise the Directors of the Company to do such Shares to me/us thereon, and in the event of your applying for such Shares in my/our name, I/we undertake and agree to hold you harmless and indemnified in respect of such application.

I/We hereby agree not to effect any sales of the said Shares, either directly or indirectly, until after the general allotment has taken place.

Signature \_\_\_\_\_

Name (in full) \_\_\_\_\_

Address \_\_\_\_\_

Date \_\_\_\_\_ 1910.

Of the Shares above subscribed I/we declare a firm allotment of \_\_\_\_\_ Shares, and I/we are bound and obligated in respect of my/our obligation hereon.

Signature \_\_\_\_\_  
I/we accept the above undertaking to the extent of \_\_\_\_\_ Shares.

For and on behalf of COMMERCIAL INVESTMENT CORPORATION, LIMITED

Secretary

# Gazi (British East Africa) Rubber and Fibre Estate, Limited.

## REPORT by Colonel OWEN THOMAS.

CANTON HOUSE,  
REGENT STREET,  
LONDON, 6th July, 1910.

To the Directors,

### GAZI (BRITISH EAST AFRICA) RUBBER AND FIBRE ESTATE, LIMITED.

GENTLEMEN,

The property which you are purchasing is situated in the centre of the Concession granted by the Government to the East African Estates, Limited (the Vendor Company), and after inspecting practically all the important plantations of British and German East Africa at intervals covering the last five years, I have no hesitation in saying that this area is equal to any and better than most. Over 550 acres have already been planted with Ceara Rubber, 46 of which were planted under my supervision in the Spring of 1909, and the remainder since. Rubber plantations in British and German East Africa contained from 200 to 600 trees per acre, but experience soon shewed me that even at 14 feet (200 trees to the acre) the trees had not sufficient space to expand fully, and that a loss in rubber would result accordingly. This season I decided to plant them 16 feet by 16 feet (170 trees to the acre). The photographs will show you that at only seven months the trees planted last year branched out from the trunk to an area of 14 feet in diameter, with a trunk circumference of 15 inches. Had these trees been planted 300 to 500 to the acre their growth, and more important still, their latex would be most disappointing when maturity was reached.

Approximately 93,500 trees have already been planted and a further 70,500, making about 170,000 trees in all, will be planted by the end of the planting season of 1911. I estimate that the cost of clearing new land, planting, management and all other expenses up to tapping will be about 45 per acre. The cost of weeding should not exceed 6s. per acre per annum.

**PRODUCTION.** Owing to the excellent situation of the Estate the cost of production and marketing should be particularly low, and I estimate that this will not exceed 1s. 6d. per lb! Allowing for a selling price of only 4s. per lb. for 1911, 3s. 9d. for 1912, 3s. 6d. for 1913, 3s. 3d. for 1914, and 3s. for 1915, and an average yield per tree of one-third lb. in the third year, half lb. in the fourth year, three quarters lb. in the fifth year, and one lb. in the sixth year of growth, the estimated profits for six years upon the 1,000 acres alone will be as follows:

| Year | No. of Trees. | Yield.     | Profit per lb. | Total Profit. |
|------|---------------|------------|----------------|---------------|
| 1911 | 8,500         | 2,833 lbs. | 2s. 9d.        | £257 2 6      |
| 1912 | 85,000        | 28,333 "   | 2s. 3d.        | 3,187 9 3     |
| 1913 | 170,000       | 56,666 "   | 2s. 9d.        | 7,083 6 0     |
| 1914 | 170,000       | 56,666 "   | 1s. 9d.        | 9,290 17 6    |
| 1915 | 170,000       | 56,666 "   | 1s. 6d.        | 11,136 5 0    |
| 1916 | 170,000       | 56,666 "   | 1s. 6d.        | 12,750 0 0    |

The present market price of extra Rubber being about 8s. 3d. per lb., or from 100 to 150 per cent. more than allowed for in the above estimates, it is obvious that my estimates are compiled on a very conservative basis; indeed, every other local authority places the yield at twice or three times higher than I do, but it is better to be on the minimum side by way of safeguarding purchasers against unforeseen accidents.

It must be further remembered that if the purchasing Company begins to plant a further area immediately it receives possession, this further area will yield in 1914 an amount corresponding to the number of trees planted, and so on in increasing proportion in the succeeding years. Thus the total profit of 1914, 1915 and 1916 may be very much higher than is set down above.

The 2,000 acres to be planted by the end of the planting season of 1911 will be on the Kodogo Wane Estate, Gazi. I suggest that the 10,000 acres should not be divided into small blocks, but should be either continued within a limit of 50,000 acres lying south and south-west of the present plantation, or situated in such other parts of the East African Estates Company's property as may be mutually agreed upon between the two Companies. If divided into small blocks of 1,000 to 2,000 acres it will be possible for your Company to obtain land specially suitable for the three great products of the district—rubber, fibre and coconut. It is always advisable to have a choice of crops, and moreover, on the areas devoted to sisal, hemp, and coconut, catch crops can be advantageously raised. Rubber plantations are best kept free from all other vegetables. If, on the other hand, it were desirable to lay the whole area under rubber it would still be advisable to have small blocks, with a view to selection of the best soil. 10,000 acres cannot continuously be of equal value for the purpose—that at least is my experience.

**SOIL, CLIMATE AND CONDITIONS OF ESTATES.** The Estate is well situated, geographically as well as otherwise, and the conditions which obtain on the property are in every particular suitable for the cultivation of rubber, sisal, coconuts, &c. The climate is most favourable for the growth of all tropical products, and the soil is a sandy loam, with reddish subsoil, lying upon coral rag. The rainfall varies from an average of 60 to 70 inches, and in some parts of the district, the average is from 70 to 80 inches. The whole district is well watered with rivers and streams, some of the former navigable for dhows for a short distance.

**FIBRE.** Specimens of the Fibre grown on the Coral Rock on Gazi, and on the Estate Company's property were exhibited at their stand at the Royal Agricultural Show held recently at Liverpool, and were pronounced by two of the leading rope manufacturers to be the finest they had seen, and worth 1/4 a ton (or nearly 25 per cent.) more than the sisal produced in Yucatan or Mexico.

**TRANSPORT.** Land transport is good, there being a good Government road running from Mombasa to German East Africa, practically through the centre of the Estates—which have a coast line of about 60 miles, well served by native dhows (sailing vessels). There are two good harbours, namely at Mombasa and Shimoni, where goods can without difficulty be conveyed on board mail and other steamers. At the harbour of Gazi (within half a mile of the plantation) dhows and lighters may be loaded, and large steamers can anchor within a mile from the shore.

**LABOUR.** The cost of clearing and planting would be very low owing to the fact that labour is cheap, plentiful, and of good quality. Wages run from 12s. to 17s. per month all their working days. Villages practically adjoin the plantation, and contain about 300 houses, also stock for the natives.

Signed: OWEN THOMAS

This Prospectus will be filed with the Registrar of Joint Stock Companies.

The Subscription List will open on \_\_\_\_\_, the \_\_\_\_\_ day of \_\_\_\_\_, 1910, and will close on or before \_\_\_\_\_ the \_\_\_\_\_ day of \_\_\_\_\_, 1910, at 4 p.m.

# Gazi (British East Africa) Rubber and Fibre Estate, Limited.

(To be incorporated under the Companies (Consolidation) Act, 1908.)

## CAPITAL - - - £60,000,

Divided into 60,000 Shares of £1 each,

of which 15,000 Shares will be issued as fully paid in part payment of the purchase consideration.

### There are now offered for Subscription 30,000 Shares of £1 each at Par

| PAYABLE    |                           |
|------------|---------------------------|
| 2s. 6d.    | per Share on Application  |
| 2s. 6d.    | " " Allotment             |
| 5s. 0d.    | " " 15th September, 1910. |
| 5s. 0d.    | " " 15th October, 1910.   |
| 5s. 0d.    | " " 15th November, 1910.  |
| <hr/>      |                           |
| £1 0s. 0d. |                           |

#### DIRECTORS.

- The Hon. LORD CARDRIF, Chairman, 27, Alfred Street, Park Lane, London, W.
- LIEUT. COLONEL THE HON. CHARLES H. D. WILLOUGHBY, 19, George Walk, Chelsea, London, S.W.
- LIEUT. COLONEL OWEN THOMAS, Carlton House, Regent Street, London, S.W., General Manager of the East African Estates, Limited.
- SAMUEL RIFEAL, 28, Victoria Street, London, S.W., Chairman, Gazi Rubber Estates Company, Limited, and Director, Y.R. Rubber Estates Company, Limited.

#### BANKERS.

THE NATIONAL PROVINCIAL BANK OF ENGLAND, LIMITED, 112, Bishopsgate, London, E.C. and Branches.

#### SOLICITORS.

For the Company: J. B. WARNER, 10, Abchurch Lane, London, E.C. 4.  
For the Vendors: HART, LEE & CO. 10, Broad and Bulling Streets, London, W. 1.

#### BROKERS.

CHARLES STANLEY & SONS, 28, Cornhill, London, E.C. 4, and London Stock Exchange.

#### PRODUCE BROKERS.

#### AUDITORS.

DELOITTE, BLENDER, GRIFFITHS & CO., London Wall Buildings, London, E.C. 4.  
**SECRETARY & REGISTERED OFFICES.**

A. W. GRACEY, A.L.A., Carlton House, Regent Street, London, S.W.

## PROSPECTUS

This Company has been formed for the purposes mentioned in the Memorandum of Association and especially to acquire a subsurface of about 10,000 acres of land situated upon the Coast between British East Africa and about 25 miles from the Anglo-African Port of Mombasa.

The plantation is situated on a good Government Road from Mombasa, and is also well served by fine District roads. The location of the plantation is within half a mile of the plantation.

The sub-lease upon the East African Estates Limited, for the unexpired portion of their lease of the property from the Crown, expires on the 31st October, 1928—as per Concession dated 26th April, 1916. The new Agents have agreed with the Estates Company to extend the lease from the 9th October, 1928 to the 9th October, 2007—making 99 years in all upon the same terms, providing that they shall be able to do so by agreement with the Captain of Zanzibar or otherwise; and in such event the Estates Company have agreed to indemnify and to discharge the sub-lease from this Company. The rent payable to the East African Estates Company will be the same as for the present.

The sub-lease is subject to the terms of all provisions sold for export, or exported, after 9th October, 1911, which are to be found in the East African Government, such value to be determined in such manner as the Government may determine.

A highly favorable and extensive report on the Property (copy of which is enclosed herewith) has been made in the District by Colonel Owen Thomas, who has had many years of practical experience of sugar business in East Africa, and the statements of fact relating to the Property contained in this Prospectus are based upon that report.

Over 500 acres, with approximately 25,000 trees, have already been planted with Crown Plantain (offshoots were planted in the Spring of 1907) and the remainder sown—and the East African Estates Limited intend that a further 550 acres, with approximately 25,000 trees, making a total of 1,050 acres, with about 70,000 trees in all, will be planted with Crown Plantain by the end of the planting season of 1911.

The whole cost of clearing and planting the above 1,050 acres will be borne by the East African Estates, Limited.

The remaining 9,000 acres to be now planted in the Sub-lease will be selected by the Company on a basis of not less than 15,000 acres out of an area of 17,000 acres at least, extending to the East African Estates, Limited, immediately South west of the existing Rubber Plantation, and should be as near as possible to a strip, which can be inspected by the order of the Surveyor of the Company, or by any other lands belonging to the East African Estates, Limited, or any lands actually owned, or to be owned, by the East African Estates, Limited, and the Company.

Owing to the excellent situation of the Estate, the crop of the season, and in fact every season, is particularly low, and Colonel Owen Thomas estimates that trees will now average 1,500 per lb. of latex, the selling price of only 8s. per lb. for 1914, 8s. 9d. for 1915, 8s. 6d. for 1916, 8s. 3d. for 1917, 8s. 1d. for 1918, and an average of 8s. per acre of one-third lb. in the third year. That in the fourth year, there will be from the fifth year, and onwards, in the sixth year, of growth, the estimated profits for six years upon the 1,050 acres alone will be as follows:

| Year | No. of Trees | Yield.     | Price of Latex. | Yield       |
|------|--------------|------------|-----------------|-------------|
|      |              | 2,823 lbs. | 4/- per lb.     | 9s.         |
| 1911 | 8,500        | 2,823      | 4/-             | 3,351 2 6   |
| 1912 | 85,000       | 28,333     | 4/6             | 3,197 8 8   |
| 1913 | 170,000      | 70,833     | 3/6             | 7,853 6 8   |
| 1914 | 170,000      | 106,250    | 2/6             | 12,906 17 6 |
| 1915 | 170,000      | 148,750    | 3/0             | 11,188 5 0  |
| 1916 | 170,000      | 170,000    | 3/6             | 15,390 0 0  |

Colonel Rubber during last month realised 8s. 3d. per lb., as against the above prices of from 8s. to 10s. per lb. It is to be observed that the above estimates were compiled on a very Conservative basis, and should be taken in mind, however, that any increased prices obtained would practically be additional clear profit, the probable income at an average price of 6s. per lb. the profits for the above years would be for 1911 £577 for 1912 £2,375, for 1913 £15,957, for 1914 £22,906, for 1915 £23,163, for 1916 £28,350.

The Estate, under the advice of Colonel Owen Thomas, intend to proceed with the clearing of further portions of the Company's property and to plant same with Rubber, Sugar, Coffee and Coconut, which should considerably increase the above estimated profits.

The Estate is well situated geographically, and the soil, climate and general conditions most favorable, for the growth of Rubber, Sugar, Coconuts and all tropical products.

Labour is cheap, plentiful and of good quality, and villages containing about 300 houses, the natives, the natives, are anxious to join the plantation.

The property has been developed to its present stage by Colonel Owen Thomas, General Manager of the East African Estates, Limited, and this Company has been fortunate enough to secure his services as a Agricultural Expert and Adviser for a period of three years.



# Gazi (British East Africa) Rubber and Fibre Estate, Limited.

## Memorandum of Association of THE GAZI-BRITISH EAST AFRICA RUBBER AND FIBRE ESTATE, LIMITED.

- The name of the Company is "The Gazi (British East Africa) Rubber and Fibre Estate, Limited."
- The registered office of the Company will be situated in England.
- The objects for which the Company is established are:—

(A) To purchase lands in East Africa, to acquire and occupy any lands or other buildings, to erect and construct any machinery, erections, buildings, works, or other works, and to acquire, hold, and use any personal movables or immovables, and to do all such other things as may be deemed necessary for the purposes of the objects of the Company.

**CAPITAL £60,000.**

Divided into 60,000 shares of £1 each.

There are now offered for subscription 30,000 Shares of £1 each at par.

### PROSPECTUS.

(B) To plant, form, and cultivate industrial rubber, cinchona, coffee, tea, and other trees, and to erect and construct any machinery, erections, buildings, works, or other works, and to acquire, hold, and use any personal movables or immovables, and to do all such other things as may be deemed necessary for the purposes of the objects of the Company.

(C) To carry on business as timber merchants, saw-mill proprietors, and timber growers, and to purchase and use all lands and to manufacture and deal in all kinds of sawn timber, and to do all such other things as may be deemed necessary for the purposes of the objects of the Company.

(D) To carry on business as timber merchants, saw-mill proprietors, and timber growers, and to purchase and use all lands and to manufacture and deal in all kinds of sawn timber, and to do all such other things as may be deemed necessary for the purposes of the objects of the Company.

(E) To carry on business as timber merchants, saw-mill proprietors, and timber growers, and to purchase and use all lands and to manufacture and deal in all kinds of sawn timber, and to do all such other things as may be deemed necessary for the purposes of the objects of the Company.

(F) To acquire and hold the whole or any part of the interest, goodwill, and assets of any person, firm, or company, and to do all such other things as may be deemed necessary for the purposes of the objects of the Company.

(G) To communicate any person to the Company for service of any notice, and to do all such other things as may be deemed necessary for the purposes of the objects of the Company.

(H) To make, accept, endorse, and execute promissory notes, bills of exchange, and other negotiable instruments, and to do all such other things as may be deemed necessary for the purposes of the objects of the Company.

(I) To do all such other things as may be deemed necessary for the purposes of the objects of the Company.

(J) To remove and to have any part of the Company's business, and to do all such other things as may be deemed necessary for the purposes of the objects of the Company.

and including the whole or any part of the capital of such company, and to accept any contribution, commission, or other payment in shares or in cash, and to do all such other things as may be deemed necessary for the purposes of the objects of the Company.

(K) To do all such other things as may be deemed necessary for the purposes of the objects of the Company.

(L) To do all such other things as may be deemed necessary for the purposes of the objects of the Company.

(M) To do all such other things as may be deemed necessary for the purposes of the objects of the Company.

(N) To do all such other things as may be deemed necessary for the purposes of the objects of the Company.

(O) To do all such other things as may be deemed necessary for the purposes of the objects of the Company.

(P) To do all such other things as may be deemed necessary for the purposes of the objects of the Company.

(Q) To do all such other things as may be deemed necessary for the purposes of the objects of the Company.

(R) To do all such other things as may be deemed necessary for the purposes of the objects of the Company.

(S) To do all such other things as may be deemed necessary for the purposes of the objects of the Company.

(T) To do all such other things as may be deemed necessary for the purposes of the objects of the Company.

(U) To do all such other things as may be deemed necessary for the purposes of the objects of the Company.

(V) To do all such other things as may be deemed necessary for the purposes of the objects of the Company.

(W) To do all such other things as may be deemed necessary for the purposes of the objects of the Company.

(X) To do all such other things as may be deemed necessary for the purposes of the objects of the Company.

(Y) To do all such other things as may be deemed necessary for the purposes of the objects of the Company.

(Z) To do all such other things as may be deemed necessary for the purposes of the objects of the Company.



W/ 21709 Cap



DRAFT

CA

Pressing

20 July 1925

Genl.

Recd 1/12  
W/ Read 20

With reference to the letter  
from the Dept. of the AG of Home,  
relating to the Concession to the  
West African States Ltd.

I am directed by the Earl of  
Crewe to inform you that  
he approves of your giving  
your consent under Clause  
21 of the lease, to  
the Company granting  
a sub-lease of a  
portion of the concession  
(approximately 10000  
acres)

copy of copies  
to be for inf.

Copy to you 22 July

access) to a company  
to be formed & to be  
called the Gaz.

(British East Africa)  
Rubber & Juba Estate  
Ltd.

*[Handwritten signature]*

MEMO A Y FIDEEB.