

EAST AFR. PROT.

23571

14

No. 23541

REC 4 JUL 07



1907
Previous Paper

(Subject.)

Tana River Concessions (to Hongkong)

Despatch copy letter from their Solicitor
Communicating proposals and undertaking of
concessionaires, and request instructions

(Minutes.)

Mr. Read

It does not appear that in
the course of our conversation with this
Co. we were advised that the
whole capital was to be expended
on this particular concession
£10,000 is specially earmarked
to be expended within 3 years,
& therefore it may reasonably
be inferred that the rest of the
capital must have been intended to
be for use in the Co. through
out
Accordingly I shall reply

Copy original to Mr. Read 10/8/07
600/27317

to this of 21740 by saying

(a) £50,000 must be bona fide outlay
- but before the loan is granted.

(b) Only £10,000 need necessarily be
paid of & expended only on the
making & developing of this con-
-cession.

(c) The remainder of the £50,000
can be called up so when the
Director thinks fit, & need not
necessarily be expended on the
making & developing of this con-
-cession.

But the Co. should be told that the
condition (c) does not release them
from their liability to furnish
for non-use under cl. 22

Subject to the above appears
the Co. ought to execute the Draft
Agreement in 21740, as has already
been mentioned in 14534

(The previous history of this concession
may be read in my memo
addressed to 22059/06)

W. 5/4
N. de la Roche So. proceed

& send copy of receipt to the
for info?

d. J. R.

27

I agree

Oct. July

Mr. Churchill
Los Angeles

John

12.7

12.7

16.7

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P. 4 JUL 07

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Sec.
R. A. 19
ALL COMMUNICATIONS
TO BE ADDRESSED TO THE
CHIEF AGENTS FOR THE COLONIES,
THE ABOVE OFFICES AND THE
DATE OF THIS LETTER BEING QUOTED.

TEL. ADD. CROWN LONDON

WHYTEHALL GARDENS,
LONDON, S. W.

3rd July, 1907.

Sir,

In continuation of our letter of the 18th of
June relative to the proposed lease of land in the
African Protectorate of Monrovia Limited, I have the honour
to transmit to you a copy of another letter which we have
received from our solicitors, and to request further in-
formations from the Secretary of State on the subject.

I have the honour to be,

Your obedient servant,

Richard

for Crown Agents.

The Under-Secretary of State,
etc., etc., etc.,
Colonial Office.

X No. 21770

2600 271-15

C. S.
23571REC.
JUL 4 1907

Messrs. Sutton, Osmanney, & Rendall, to Crown Agents.

SEC/EAP.19.)

3 & 4 Gt. Winchester Street,
E.C.

End July, 1907.

Gentlemen,

EAST AFRICA PROTECTORATE

Tana River Lease.

In reference to our letter to you of the 13th ultimo and Mr. Woodhouse's interview with the Colonial Office we have now to inform you that Mr. Woodhouse to-day called upon us and stated that the concessionaires were prepared to form a company of not less than £60,000 to obtain subscriptions for at least £50,000 of that capital on the understanding that £10,000 thereof, in the first instance, was only to be called up and expended in giving effect to the objects of the Concession, the Directors of the COMPANY having the discretion to call up the balance of such capital as and when they think fit, and to expend the same not necessarily upon giving effect to the provisions of this Concession but upon any works in the Protectorate they should decide to proceed with.

(32) SUTTON, OSMANNEY & RENDALL.

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CA EAR
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150



London 18th July 1907

Gentlemen,

DRAFT.

6/10/07 Agents

I am directed by
the Earl of Elgin to inform
you, in reply to your
letter, dated 11th of
the 28th of June and the
5th of July, that he
approves of your executing
the agreement, a draft
of which accompanied
your former letter, with
for the loan of £100,000
in the E.A.P. to Hongkong
Ltd. on subject to the
following conditions:-

MINUTE.

- Mr. Attorney 17/
- Mr. Read 17/
- Mr. Just.
- Mr. Antrobus.
- Mr. Cox.
- Mr. Lucas.
- Sir F. Hopwood.
- Mr. Churchill.
- The Earl of Elgin.

Copy for Sir F. Hopwood

For
S.H. and J.

- (a) A sum of £50,000
Capital must be bona
fide subscribed before

272-14
No. 21770 23571

23571

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18th July 1917

~~W. G. ...~~

EXP (no. 398)
to
Lt Col J. ...

I have the honor to
acknowledge to you for your
info, with reference
being despatched no. 252 of
the 10th of May. The
accompanying copy
of cover is on the subject
of the proposed lease to
Kangola Ltd. of land
on the Tana River.

W.G. 17/7
W.R. 17

CA 18 June (21770)

CA 3/7 (23571)

20/5/17 (1-2)
off hand

I have no
reply

X No.
+ Nos. 21770, 23571 & 23571.