

DOMESTIC

EAST AFR. PROT.

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\$218

19 JUN 08

Railway rates which produce
some or greater part of the
total cost when the materials
are handled.

(Minutes)

Proposed in 1952, and now of
use to the first few firms

at some
F. J. R.

22/6

~~(See July 22)~~ ~~Report on the Finance~~
Mr. Big money was considered
by the Committee on Finance
meeting today. There were present at
and the Committee:-

Col. Ridder,

A. Adams Wilson

A. Pauling,

A. Hightower,

A. Edwards,

A. Somervell and member Dr. Brown of our
big the Am. "Korean Somervell is a.
and another Graham.

Treasury attended on behalf of the Treasury.
First proposal

The discussion began with a reference
to the proposal that the each Office syn-
dicate should lend the Government the
sum of (say) £300,000

not to be paid back in full to the
Office

the accumulation of time
expenses, the particular government a
certain interest and something for
people

to be reckoned

for the amount of the loan

Total is follows

He ~~now~~ ~~and~~ ~~is~~ ~~now~~ ~~my~~ ~~for~~ ~~in~~
telling me ~~they~~ ~~are~~ ~~they~~ ~~they~~
we ~~are~~ ~~are~~ ~~are~~ ~~are~~ ~~are~~ ~~are~~ ~~are~~
with which to work the mine, having
the 4th and 1st a ton rate rates for
the soda and coal respectively and
generally ~~rates~~ ^{rates} at cost price one small
profit; and

the Govt. to get the 5% royalty
referred to in the original agreement,^{and before}
high 1924 and also a further share
of the profits.

A: Ramsay's observations

Asked for any observations which occurred to him. A: Ramsay explained that he addressed to him only, and that any statements that he made must be understood as made in his own account only. In his view it seemed an

~~unusual procedure~~ that the Government should share in profits, and that a more usual course for the Govt. to take appears to him to be that they shall ~~share~~ ^{and} give low rates and assist in the setting of a line which

Col. Secy's - summing up.

292

Col. Secy asked the representatives to consider what had passed at the meeting and to submit some a definite amended proposal or plan looked for any possible ground basis for such proposals. He said

(a) that the Govt. is inclined to offer these being private railways in the colonies.

(b) re - recording of the government by action of a setting scale of royalties as well as of higher

(c) definite information - at some stage matter of my note - of the extent of the allocation of the shares in the proposed company's capital of (say) £250,000 with the object of having of the Govt. being satisfied that the ~~opinion~~ ^{opinion} long taken of the ~~south~~ ^{south} people who really meant right to be worked.

Reply to this Letter the following
Number should be quoted.

REC'D

(Rec'd 15 JUN 08)

TREASURY CHAMBERS,

10496
158

- 13² June 1908.

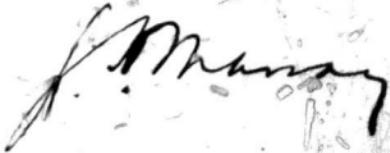
Sir,

In reply to Sir C. Lucas's letter (18993/1908) of the 9th instant I am to say, for the information of the Earl of Crewe, that the Lords Commissioners of His Majesty's Treasury have instructed Mr. M.G. Ramsay, C.B., of this Department, to attend the meeting to be held at the Colonial Office on the 16th instant in connection with the proposals of the East Africa Syndicate for the development of the new deposits at Lake Magadi.

I am,

Sir,

Your obedient Servant,



Under Secretary of State,
Colonial Office.