

DOMESTIC

FIRST AFR. PROT.

Alphonse
No. 21328

C.O.
21328Rec'd
Rec'd 21 JUN 05

Individual

going CC

1905

June 20

previous Paper

1905

Silver Remun.

To copy of letter copy from the South East Asia Dept. of the Govt. of India to Compt. with copy of minutes thereon.

To Read.

(Minutes)

I have been trying to straighten up the case as matter as far as possible and officially informed you before reading on the paper.

(1) Notes.

(a) Arabic Descriptions. As explained to you orally, the C.A. asked for first versions which might be copied exactly. I have now got them from Sir C. Elliot (in envelope attached). They may be sent to C.A. by post substituted for the descriptions as originally sent.

(b) Gujarati Descriptions.

No. They are You will see that I found by C.A. I gather that you did not think it necessary in 1890 to go into this

Proposed Banknotes

July 15/1908. We find the
Ruler in Council, H.C. Boarding
now, etc., right in thinking that
the reference to Uganda on the
face should be omitted and that
there ~~be~~ would be substituted
for "Kamerun" probably it will
be well to have his Ruler's
advice on this?

There seems to be a reason why
the signature should not be
"H.C. Boarding" for instead of
Commissioner, and I believe it is
usual for the signature to be
en face while Boarding has
raised notably the question whether
it would not be better to supersede
the signature locally by stamping
this means a lot of trouble, and
the stamp would need a much
looking after as the notes
(d) Number of notes to be issued

See attached slip showing the
Boarding's recommendation, after
consultation with the National Bank
of India. The total issue is 50 lakhs
or a total of one million sterling Indian
Rupees. This will last some time, but it
will not last so long as the
large supply at the beginning. The
cost worked out £ 762 4/- (see 9494)
Instead of accordingly?

See
H.C.

Large
Small
20 cent
10 cent
5 cent

0.600000
2.40

Yes
pt

1000-0000
2000-0000
3000-0000

12.01
3000-0000

3000-0000

I have failed to draw together up to
date all the information relating to the
proposed banknotes to the best of my
knowledge and experience, but the
Official statement is on the table and
we must therefore accept it as given.
(a) Weight etc. of notes & coin pieces
There can have been omitted from the
O.C.C. list I presume the author may
not be entitled by the power vested
in the S.G.B. without a new Order?
The weights of the bronze coins as laid
down are not proportionate, and
indeed, a strict proportion would
make the 10 cent too large and
the 1/10 cent too small.

In approving of designs and also
of the preparation of dies we should
ask him to see a drawing to
show these coins and draw attention
to the necessity of not obliterating
the inscription, on the 1 cent &
1/10 cent pieces which are to be
perfected?

(b) Number of coins

He in his report of 17 June 1903
(bottom of p. 70. hand written) Rec
Boarding recommended (in accordance
with the proposals then put forward)
Silver 50 cent. to the value of Rs. 100,000
20 cent. —————— 100,000

Boards A. subsidiary currency

9

Cotton 3 cent Rate by Rs 56,000
1 cent Rate by 100.000
5,000

He has gone through this table
with me & now recommends

Silver 50 cents to the value of Rs. 100.000
25 cents 100.000

Copper 10 cent 55,000

50cts. (not to be included present)
1cent. to the value of Rs 100,000.
and suggests that we should consult
Uganda as to the fine & punctual
is not required in E.G.P.

The values, above are of course total
values.

1879. Jan. 10. - Dear friends,
I send with you

B Standard wages & the like
Bowring submitted to me, but did not add
an report, a recommendation that the
Post Office should form their own
regulations. The question was raised
when the form of the Order in Council
was under consideration, and was decided
in the negative on a report from
Mr Bowring (see the Handwritten copy of the Order of 12 of 26 October). I see no
good in considering the question
again, at the present at all events.
To us, Mr Bowring & myself, of

the language in which cost of
marketing &c. is calculated.

Mr. Baring has promised to write to us as to the question which ought to be settled soon. I suppose there will have to be an advance from the Treasury. Nothing is provided in the Estimate.

Lobley

296

^{info}
W. Bourne does not want the actors
to go out until his return to S.
Africa in October. He comes on
less expensively regard than the
actors,

661

30/6

W. Bailey

Will you kindly advise me the
legal point raised in Mr. Attorney's
memorandum passed to the Auditor?

H. J. R.

4 / 7

Mr. Astor.

The only legal question appears to be the following:-

✓ I agree with Mr Bowring - point 15.2. in his letter
9 July 1970. Regarding what is omitted and
what may be left till for Nairobi.

✓ In authentication of the acts may be done in
measures (as follows) without a signature.

by substitution, comes

One 5 m provides that the author of the "Discrepancy" would be furnished copies of the Final Schedule. The Schedule specifies no weight or fracture resistance for the aircraft or its parts. Therefore the only requirement is one copy of the "Schedule" contained in Annex 5 of the Final Schedule which includes the relevant parts of the Final Schedule as well as the annexes. It consists of two parts, the left together with a brief indication of the surface

55 Q

at once

~~Name of initial supply
of currency note received~~

200,000	at 14.5	= Rs 10,00,000
200,000	10	10,00,000
15,000	80	5,00,000
10,000	50	5,00,000
5,000	100	5,00,000
1,000	500	5,00,000

~~61000 note of total value of Rs 30,00,000~~

Rs 50,00,000 - £ 133,375. 6. 8

J. C. Beatty

Treasurer

S. & T. S.

Wth, 1905

Unimore,

C.O.

21328

ABCOTER

REGD 26 JUN 05

20th June, 1905.

Sir,

I have the honour to enclose a copy of a letter on the subject of a special silver currency for the East Africa Protectorate, addressed by Mr. Touch, Travelling Inspector of the National Bank of India, to H.M. Commissioner for the East Africa Protectorate, together with a copy of the minutes thereon which were written in Mombasa.

In the minute of 17th April, Sir Donald Stewart concurred in the proposal contained in paragraph 5 of the minute of 7th April, to the effect that I should discuss the question in London.

I have accordingly the honour to leave the matter in your hands for such further action as you may deem advisable.

I have the honour to be,

Sir,

Your most obedient Servant,

E. C. Bowes

Treasurer,

EAST AFRICA PROTECTORATE

National Bank of India Limited

Nairobi 27th March 1908

Sir Donald Stewart, K.C.M.G.,

H.B.M.Commissioner,

21328

British East Africa Protectorate
21 JUN 08

Sir,

With reference to our conversation the other evening, I take the liberty of placing before you in writing the suggestions I then made, with reference to the Rupee Currency.

Shortly put it is this:

1. The Protectorate mint and issue its own Rupee. It is immaterial whether you have the Rupee minted at home and sent out, or establish a mint at Mombasa, which is merely a matter of relative cost.
2. The rupee being a token coin, the profit which with silver, say at 2/-d per oz. I estimate would be about 5 oz. per rupee be placed to a Special Gold Reserve to be held by the Colonial Office and invested in gold securities.
3. The rupee to be in all respects, except design, equal to the Indian Govt. Rupee.
4. The Imperial Govt insist on the Indian Government making the Protectorate Rupee legal tender in India, the same as the Indian Rupee.
5. The Indian Rupee in like manner to be legal tender in the Protectorate.
6. The Imperial Govt to give its guarantee to the Indian Government at 4% for All Protectorate Rupees which they may hold, and no right in the Protectorate against the Indian Rupee.
7. The Protectorate to be prohibited to employ any interest which may accrue from the current Gold Reserve as productive public works.

The first year or two would be trifling, but I take it that with the development of the country, the amount of Rupees absorbed will soon run to crores and the Gold Reserve will rapidly increase.

The advantage to the Protectorate would be—

1. Instead of the Indian Government making the profit on every Rupee, absorbed by the country, as it develops, the Protectorate would be the gatherer by it.

2. The Indian Govt. could not guarantee to the
Protectorate Rupee legal tender without
Imperial Govt. guarantee behind it.
3. The Imperial Govt. would not care to expend a
single shilling to make the scheme a success.
4. The risk to the Imperial Govt. would be more nominal
than real, as its guarantee would only extend
to the balance of protective rupees held by
the Indian Govt. over Indian rupees held by the
Protectorate. There are at present a very large
number of Indian rupees in the Protectorate and
before any such scheme can be carried through a
very considerable amount of Indian rupees will
have to be imported to be held against the new
note issue.

Such is the rough outline of the scheme, and
should Mr. Bowring care to discuss it, I shall have
pleasure in meeting him in London. Our Directors
will at all times be most ready to assist the Govern-
ment by procuring any information you may desire.

I am etc.,

Bd/- V. Touché.

Docket.

Treasurer.
For your opinion

Intd. D.S.
29-3-05.

H.M.C.
Minutes attached,
Intd. C.C.B.
7-4-05.

H.M. Comptroller.
Firmly done.
Intd. F.J.J.
15-4-05.

Minute Paper

with reference to

H.M.C.

Although Mr. Touch's proposals would mean a certain amount of profit to the H.A.P. I do not think that the Lords of the Treasury would entertain them for various reasons:

1. They would regard the Currency question from an Imperial point of view and would not be inclined to allow a comparatively small possession like East Africa to have a coinage system of its own.

2. If any change were sanctioned it would in my opinion be a change to the English coinage system where the profit on silver coins is much larger than in India e.g. the same amount of silver is required to coin a rupee in India = 1s4d as a florin 2/- in England.

3. As long as we receive a grant in aid it is immaterial whether we use English or East Africa coins. If we use the former, we should make no profit and the grant would be larger but the Imperial Govt. would be making a profit on the silver used in East Africa. If we used the latter, the profit we should make would mean a reduction in the grant which would be counterbalanced by the fact that the Imperial Govt. would be making no profit.

4. In connection with the draft of the recently published Currency Order in Council I suggested that the Indian Government should pay us a proportion of the profit on the Indian rupees used in East Africa. The matter was taken up by the J.C. but the Colonial Office refused.

5. I should wish, with your consent, to discuss the whole question at home with the authorities at the Colonial Office and with the officials of the National Bank of India.

Intd. C.C.B.
17-4-05

Treasurer.

You can approach the Colonial Office on this subject, but I agree with you that nothing will come of it.

Intd. D.S.
17-4-05.

H.M.C.

I will send Mr. Bowning a copy of this correspondence.

Intd. H.P.E.
18-4-05.

DRAFT.

Crown Agents.

MINUTE.

Mr. Bottomley 22/1
Mr. Read 27/1
Mr. Anstruther
Mr. Cox.
Mr. Lucas
Mr. Ormsby
Sir H. Oxenham
The Duke of Marlborough
Mr. Lyttelton.

21328

533

31

July 1905

Gentlemen.

I am directed by
H. Secy. of State to
inform you, that with
reference to your letter,
of EAST African poppy,
of the 11th of May last,
that it has been
decided to obtain fresh
specimens of the Indian
description of the
notes to be issued under
the East African Currency
Order in Council, 1905.

2. Specimens of the
descriptions for all the
notes have accordingly been
supplied by Sir Charles
Elliott, K.C.B., C.M.G.

4/1/15

It will therefore be necessary to alter the title at the head and foot of the map as follows —
 1. The Government of the
 Newfoundland Province
 and to substitute "Port aux
 Basques" for "Harbour" as the place
 of issue. The words "for the
 Harbour" are omitted before
 the word "Survey Committee".
 and so the said committee
 are asked to allow me to
 the affixing of his
 signature.
 2. The original of the
 fine specimen and
 the original specimens
 of the vascular
 inscriptions are
 retained herewith.
 3. The numbers of the
 tables of each denomination
 will be as follows —

and are enclosed
 hereto they should be
 placed on the
 opposite side of the
 sheet except those
 to be supplied for the
 corrections which may
 be necessary. It is not
 proposed to make any
 alterations in the
 original inscriptions.

3. I enclose a copy of
 accompanying with
 the letter which has
 been forwarded in my last
 letter notes from Mr
 C. C. Bowring the Surveyor
 of the Newfoundland Province
 and to inform you that
 Mr. H. D. Hart has
 approved of the
 drawings and maps
 for the alteration of
 the Bay of St. George being

5 imperf.	200,000
10	200,000
10	50,000
00	10,000
100	5,000
500	1,000

and it is understood you
will welcome by your Letter
of the 20 of the
6th of March that
the cost will be about
£1,000.

3d

ENT
1328

31 July 1905

Mr. A.

Sir,
With ref. to the H.O.

DRAFT

(LFA 251)
Head - no. 10

St. Helier, Jersey

(LFA 251) dep. no. 88 of the 17th of

July 1905, according
to the East Africa
and Uganda Currency
Order in Council, 1905, I
have the honour to
request that you will
inform me how many
pieces of the value of
one-tenth each should
in your opinion, be coined
for circulation in the Uganda
Protectorate.

2. Have been furnished
with by the Treasury
of the East Africa Post
with the following re-

and subsidiary

~~change to be introduced
under the Order by
Council~~

(a) R. t. 6

Grand Committee
Bids & General was
consideration
and it shall be by ballot

~~handwritten~~
any proposal
is of opinion that it
would cost the
magazine to raise
the question again at
the present time.

2. I am to take the
opportunity to make
the rest of the
Letters of the 7th of
June and the 3rd of
July and of ~~the 11th of~~
~~July~~ and of ~~the 11th of~~
~~July~~ expression of
H. H. Hollins' stand
for remittance.

which you transmitted to the
~~subcommittee~~
affiliated ~~with~~
utterance of views points connected
with the same, as also
as above.

27/8/05

DRAFT

Deputy Master
of the Mint

MINUTE.

Mr. Bottomley 24/7
Mr. Read 27/7
Mr. Andros
Mr. Cox.
Mr. Lucas.
Mr. Graham.
Sir H. Omandevay
The Duke of Marlborough.
Mr. Lyttelton.

Minted 20/8/05

31 July 1905

Sir God

I am directed by the
Ses. Lyttelton to return
by you the design for
the subsidiary coinage
he introduced in the
East Africa Bill &
and you will see
was left at the Office
the 3rd of May last, and
to request you to inform the
Master of the Mint that
he is informed of the
design intended B.M. for the
silver coins and of the
marked "A" for the
copper coins.

2. I have also informed
of the design for the

postponed owing to
the necessity of answering
various questions
which have arisen in
connection with the
arrangement to be
made under the first
agreement of the
Currency Board in Canada
1895.

It will be obtained
for the city & the
Court which
I stored. That as
long as we
are in town, to the standard
of all the
and 1000000
the Thant and our
with out pieces the
justitia and therefore
be handled by the C of
such claim 020 of
the Order and he
tyteller will be glad to
receive the 1000000
of the Thant & the
by the 10. 1000000

- 3) It is intended that
one cent ad one tenth cent
piece should be
perforated to admit of
them being fastened
on a string by the cashier,
who can well enough
be taken to understand
that the
inscription is not intended
destroyed by the
perforator.

4. The number needed
of coins of each denomina-
tion which will be
required ~~as~~^{is} follows:

Silver Rupees
Actual price to the face value of 100,000
25/- each

Copper
steel pieces 65,000
lead pieces 200,000.

It is not proposed at present
any 5 cent pieces at present
and a further communication
will be sent by you as to
the next time.