

EAST AFR. PROT

9821

1910
MAR 4 1910

131
8/11

Governor 131
Howard

MARIA THERESA DOLLARS

It is possible to take any steps

Asks if ~~any steps~~ have been taken to discourage the importation and circulation. Considers similar steps to those taken in West Africa would be of great advantage.

1910

March

Last previous Paper.

90
4/26/11

What was 205-131

Mr. Read,

The Governor is mistaken in thinking that an international agreement has been arrived at by which the British, French, and German authorities in West Africa have undertaken to discourage as far as possible the importation and use of Maria Theresa dollars. It will be seen on reference to F.O. 13570/08 N. Nigeria that the German Government have prohibited the importation of the dollars into the Cameroons, but that the French Government, while anxious to substitute French coin for the dollar in territories under their control, were not prepared to prohibit the importation of the dollar. In these circumstances it was decided that no concerted action on the part of the three Governments was practical, and that all that could be done by the Governments of Northern Nigeria and the Cameroons was to make the existing prohibition of importation as effective as their resources would allow,

and

subsequent Paper.

10971

importation of the dollars into the West Africa Protectorate; and enquire to what extent such a prohibition could be made effective and what loss of import duty would result; and add that this information is asked for as a preliminary to consulting the Foreign Office and the Treasury if it should seem clear on the receipt of an reply that some measure of prohibition is desirable.

HAB

April 7

Mr. Fisher

So proceed - + call attention to the inconsistency referred to at (A) ?

H. J. R.
8/22

Ad. ...

602
F 4 Ark 10

GOVERNMENT HOUSE,
NAIROBI.

BRITISH EAST AFRICA

March 8th 1910.

EAST AFRICA PROTECTORATE.

No. 131

174

My Lord,

I have the honour to enquire whether it is possible to take any steps to discourage the importation and circulation of the Maria Thereza dollar.

2. This coin is extensively and in fact almost exclusively used in Abyssinia and Somaliland and in the adjacent territories. It is cumbersome and unwieldy and as long as it remains the sole medium of exchange it hampers the expansion of our rupee coinage.

3. In West Africa an International agreement has been arrived at by which the British, French and German authorities have undertaken to discourage as far as possible the importation and use of these dollars. I consider that if similar steps could be taken here it would be of great advantage.

I have the honour to be
Your Lordship's humble,
obedient servant,


GOVERNOR.

THE RIGHT HONOURABLE
THE EARL OF CREVE, K.G.,
SECRETARY OF STATE FOR THE COLONIES,
DOWNING STREET,
LONDON, S.W.

For CAP
9/8/21

14

15 April 1960

22
27/2/60

Sir

175

DRAFT.

CAP no 205
to the Chairman

I have the honour
to ack. the receipt of your
deap. no 131 of the 8th of
March inquiring whether it
is possible to take any steps
to discourage the importation
and circulation of the
Nigeri Derya dollar.

MINUTE.

- Mr. W.D. H.P.
- Mr. Britton 12
- Mr. Fiddes 12
- Mr. Just
- Mr. Cox.
- Sir C. Lucas.
- Sir F. Hopwood.
- Col. Seely.
- Lord Crewe.

2. ~~You are requested~~

~~in submitting that an international
agreement has been arrived at
by which the British Govt
refrain authorities in N. Africa
have undertaken to discourage
as far as possible the importation
of these dollars the~~

actual position in N. Africa is that
the importation of the dollars
has been prohibited by the Govt of the
the former Govt. ~~Cameroon~~
of the Cameroon,

British & foreign currencies
gradually to drive the dollar
out of circulation

3. ~~It would seem that~~
~~prohibiting the export~~

to East Africa. ~~The extent~~
~~that could be done~~ ^{in the case of East Africa} ~~should~~
~~apparently be to prohibit~~
the importation of the dollar
into the U.S.

~~I should be glad to be informed~~

to what extent ~~the possibility~~
~~of importation if it were adopted,~~
could be made effective?

What loss of impact ~~and~~
~~would result~~ in drawing

this up. I will consult
the F.O. & the Treasury

in the subject, if it should
be clear in the result

of your reply that some
measure of prohibition is

of letters ^{received}
in
London

what quantities of
dollars enter the
U.S. at present, and
from what sources;

desirable.

4. In ~~Conclusion~~ I ~~should~~ ^{may}

remark that your present
proposal would appear to

be inconsistent with the
suggestion ^{implied} ~~made~~ in your

desp. no 593 of the 18th of

Oct. that the Bona

Trading Co ^{might} ~~should~~ be allowed

to import ^{their} ~~their~~ ^{own} ~~own~~

dollars free of duty, on

the ground that they are

the only currency accepted

in the Western districts

of the Port and in parts

of S'land & Abyssinia

Thaarts

(38012/09)